



# Electricity Oversight Board

*Daily Report for Saturday, March 20, 2004*

The average zonal price increased by 8 percent for SP15 to \$33.98/MWh and decreased by 1 percent for NP15 to \$30.56/MWh. The Lugo line outages were extended through the day and were anticipated to continue through March 20. Congestion on Path 26 in the north-to-south direction between 6 p.m. and 8 p.m. resulted in the split zonal prices. Although overall prices for the day were higher, indicating factors for the day were mixed as follows:

- Warmer temperatures. Average temperatures in the state increased by 2 to 6 degrees and ranged between 79 and 85 degrees.
- High generation outage levels that ranged between 9,900 MW and 10,200 MW.
- Lower demand. The actual average demand decreased by 2,282 MW.
- Stable natural gas prices. The average natural gas price remained at \$5.12/MMBtu for the weekend.

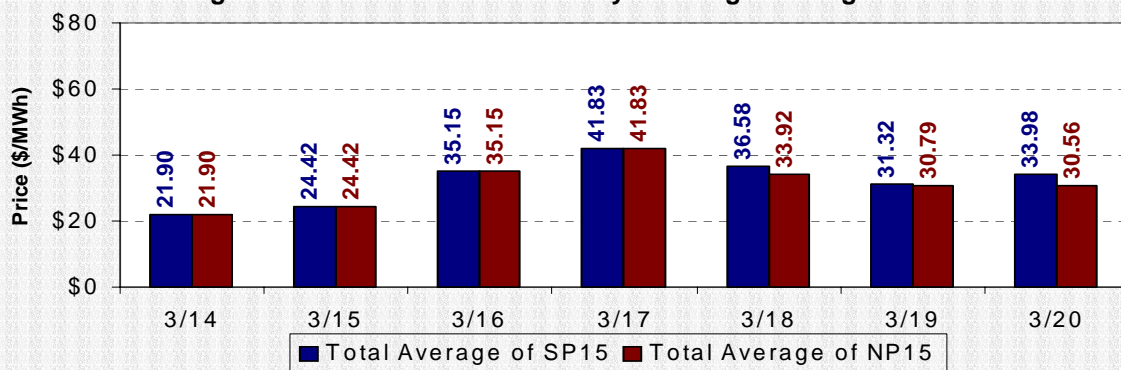
In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Victorville-Lugo between 6 a.m. and 10 a.m.
- Miguel Imports between 7 a.m. and midnight.
- South of Lugo in SP 15 between 6 p.m. and 10 p.m.

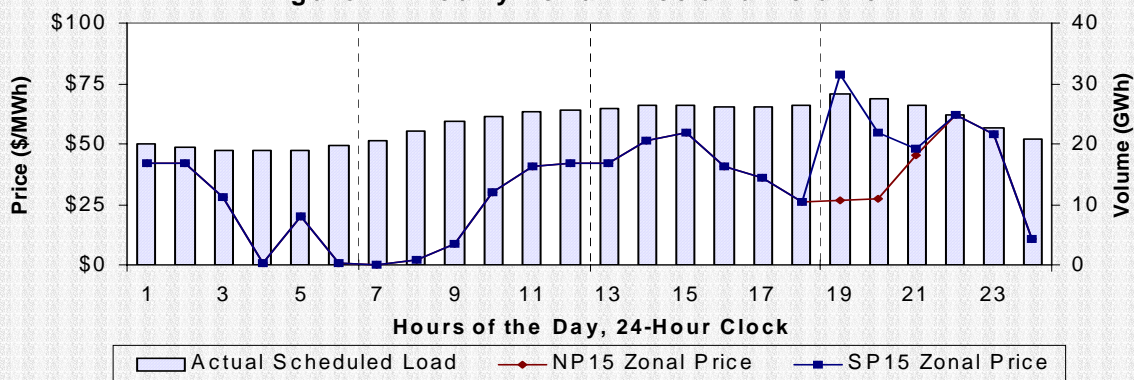
In an effort to mitigate inter-zonal congestion on Path 15 in the south-to-north direction, the CAISO requested decremental energy bids on the south side of the path and incremental energy bids on the north side of the path beginning at 10 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Page 2 of Daily Report for Saturday, March 20, 2004

Figure 3 - On-Peak Average Price by Market Area

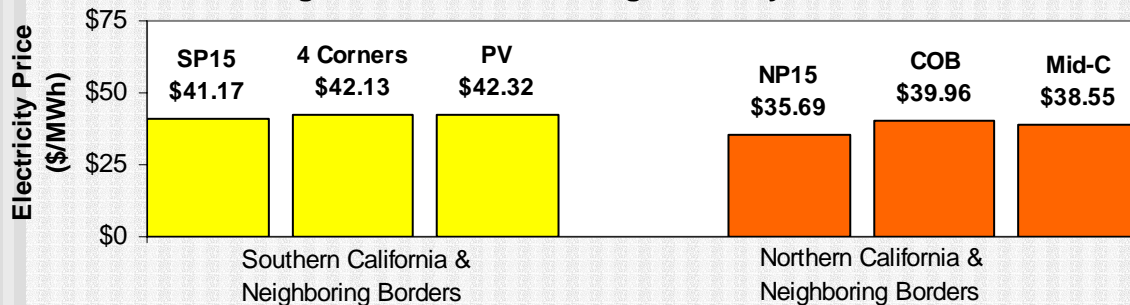


Figure 4a - Seven Day Snapshot of NP15

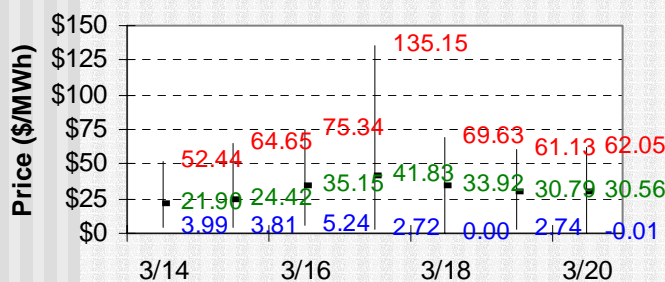


Figure 4b - Seven Day Snapshot of SP15

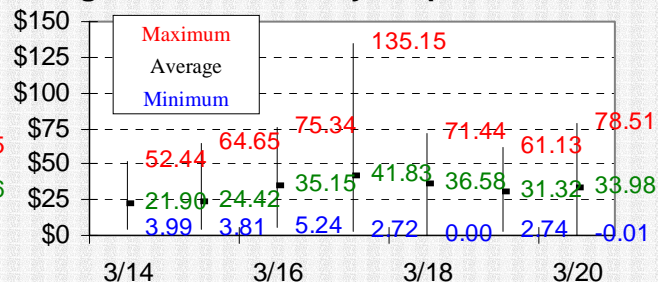


Figure 5 - Temperatures Across California

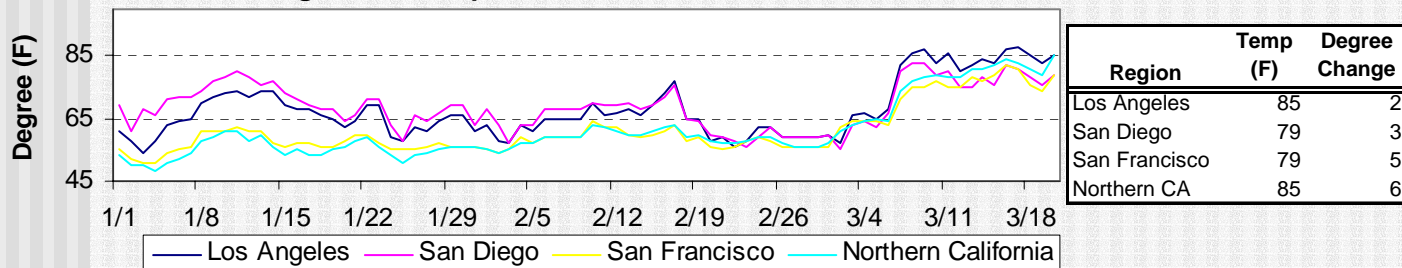


Figure 6 - Average Natural Gas Price

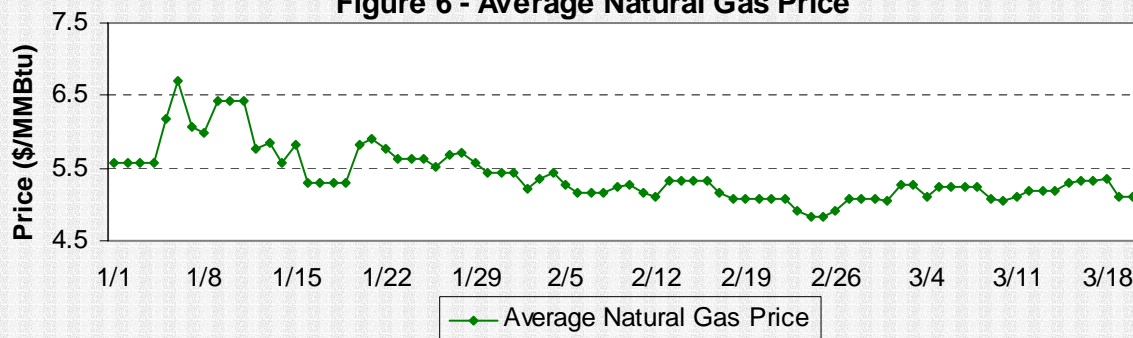


Figure 7 - Average Daily Zonal Price & Total Actual Load

